



Wadi Organization Iraq

Verband für Krisenhilfe und solidarische
Entwicklungszusammenarbeit

wadi

Financial Statements 31/12/2022

Aras M. S. Ibrahim
CPA & Auditor

Sulaymaniyah - Salim St. - Karokh Building
Erbil - Gulan St. - MRF Quattro Towers - Flat D - 4th Floor
Baghdad - Al-Harhiya - Sec.213 - St. 26 - H.14

سليمانية شارع سالم - عمارة كاروخ - ط ٢
اربيل شارع گولان - أبراج كواترو MRF - عمارة D - طابق ٤
بغداد الحارثية - حي الكندي - م. ٢١٣ - ج. ٢٦ - د. ١٤

0770 348 8990 - 0770 348 8992
arassibrahem@yahoo.com

No.: 35
Date: 27 /04 /2023

To: Wadi Organization
Subj.: Auditor Report

Dear Sirs/Madams:

We have audited the financial Report of **Wadi Organization** for the period from 01/01/2022 to 31/12/2022. The financial report has been prepared by the organization according to the trail balance which has been provided to us from the management; therefore, our obligation in this case is to show our opinion on the audit process that has been used during the stated period. They did provide all the necessary data that we considered important to conduct our mission. We have audited the data using the *Random Sampling* method in accordance with ISA.

Our audit performed an essential test on the selected data for the stated period. We can confirm that in terms of the expenditures the organization has fulfilled all the conditions required by the donor, additionally all expenditures were in accordance with the budget as well as its according to GAAP.

Finally, the method of exchange rate used by the organization, matches the defined rate. Thus, we determined that this indicative of a good internal control system. The following is our clarifications:

Income:

Balance from 2021	\$58,164.32
Total Income as of 31/12/2022	\$757,174.14

Total **\$815,338.46**

Expenses

Total Program Cost:	\$801,403.73
Bank Fess:	\$804,327.12
Total Expenses:	\$ 1,191,106.75
Balance as at 31/12/2022:	\$11,011.34

Opinion:

in our opinion, the financial report are presented clearly and fairly, from all material aspects, the financial position of the organization as on 31/December/2022, and its activity results of the year .

Aras M. S. Ibrahim
Aras M. S. Ibrahim
CPA & Auditor
& Auditor

Sulaymaniyah Salim St. - Karokh Building
Erbil Gulan St. - MRF Quattro Towers - Flat D - 4th Floor
Baghdad Al-Harhiya - Sec.213 - St. 26 - H.14

0770 348 8990 - 0770 348 8992
arassibrahem@yahoo.com

سليمانية شارع سالم - عمارة كاروخ - ط ٢
اربييل شارع گولان - أبراج كواترو MRF - عمارة D - طابق ٤
بغداد الحارثية - حي الكندي - م ٢١٣ - ج ٢٦ - د ١٤

wadi

ANNUAL FINANCIAL REPORT WADI IRAQ 2022

Balance from previous year (USD):	58,164.32
Funds received in 2021 (USD):	757,174.14
Total (USD):	815,338.46

EXPENSES	
Total projects costs (USD):	804,327.12
Overall Balance (USD):	11,011.34

ASSETS	
Total Assets (USD):	74,038.47

FUNDS RECEIVED	
Received via bank transfer (USD):	756,944.14
Cash in Iraq (USD):	230.00
Total funds received (USD):	757,174.14

PROJECT COSTS

Projects directly implemented by Wadi in Iraq:

A Wadi Suleimaniyah:

1 Vocational Trainings and Women's Rights Awareness for Women in Remote Areas of Kurdistan-Iraq	37,613.00
2 Combating & Living with FGM	157,174.47
3 Play bus and Environment*, Covid-19, Awareness Campaign	51,730.55
4 Environment - Green City - Halabja	34,900.00
5 Environment - Recycling Center - Kifri	35,016.40
6 Environment - Recycling Center - Halabja	17,897.17
	334,331.59

Wadi Duhok

B Education support for Syrian refugees (KRG-Region)	66,852.01
---	------------------

C Office expenditure	22,505.87
	89,357.88

Implemented through partner organizations in Iraq:

D Keep Kurdistan Green - ADWI & NWE	112,484.37
E Radio Dangl NEWE - Halabja	18,140.00
F Assistance for Ezidi Women (Duhok) - Jinda Center	25,073.00
G Media in disputed areas - KirkukNow	222,016.89
	377,714.26

Total project costs (USD):	801,403.73
-----------------------------------	-------------------

Donor	Received	Country	Project
UNESCO	145,722.04	Iraq	Education Support for Syrian Refugees (KRG Region)
BMZ/ BONGO	87,692.80	Germany	No to Violence Campaign, Keep Kurdistan Green
Dutch Consulate	131,578.50	Netherlands	Living with FGM
Canadian Embassy	25,691.57	Iraq	Recycling center
European Endowment for Democracy	89,992.50	Denmark	Supporting in Achieving Cohesion and to Promote Peace among the different groups (Northern Iraq)
Women's World Day of Prayer (WWPD)	26,360.00	Germany	Vocational Trainings and Women's Rights Awareness f. Women in Remote Areas of Kurdistan-Iraq
Donor Advised Fund (Roselo)	139,642.00	Germany/ USA	Various ongoing programs
Donor Advised Fond (Sterling Escrow)	35,000.00	Germany/ USA	Halabja Green city
Minority Rights Group	6,732.48	UK	Support Promoting Religious Equality for inclusive development
Google	13,538.00	US	Support of Kirkuk Now's media activities
Internews	39,994.25	Iraq	Rooted in Trust - Small grants
Private Donations from abroad	15,000.00	Germany	n/a
Sold Assets etc. in Iraq	230.00	Iraq	Selling of small items
	757,174.14		

Nian Omer Salih
Head Accountant

Abdullah Sabir Muhamad
Country Director



Financial Report 2022

WADI Office Iraq

Overview by Projects



Overview 2022		
Income:		
Balance from 2021		\$58,164.32
Received in 2022		\$757,174.14
Total		\$815,338.46
Expenses:		
Total Projects Costs		\$801,403.73
Bank Fees		\$2,923.39
Total		\$804,327.12
Overall Balance		\$11,011.34
#	All Projects	Total Expenses
Projects directly implemented by Wadi in Iraq		
First	Wadi Sulaimanyah	
A	1. Environment and No Violence Activities	
	1.1 Empowerment of Women in Remote Areas WWPD	\$37,613.00
	1.2 Combating & Living with FGM	\$157,174.47
	1.3 "Play bus and Environment", Covid-19, Awareness Campagin....etc	\$51,730.55
	1.4 Environment - Green city - Halabja	\$34,900.00
	1.5 Environment - Recycling center - Kifri	\$35,016.40
	1.6 Environment - Recycling center - Halabja	\$17,897.17
Second	Wadi Duhok	
B	Education Support for Syrian Refugees (KRG Region)	\$66,852.01
C	Office Expenditure	\$22,505.87
Second	Projects implemented through Partner Organizations in Iraq	
D	Environment Protection - Keep Kurdistan Green Implemented by Adwi & NEWE	\$112,484.37
E	Radio Dangi NEWE - Halabja	\$18,140.00
F	Jinda Center- Assistance for Ezidi and other Minority IDP-Women (Duhok)	\$25,073.00
G	3. KirkukNow Media Outlet in Disputed area.	
	3.1 Supporting in Achieving Cohesion and to Promote Peace among the different groups (Northern Iraq)	\$165,373.36
	3.2 Rooted In Trust - Small grants	\$50,103.53
	3.3 Promoting Religious Equality for inclusive development	\$6,540.00
		\$801,403.73

Aras M. Said
public accountant
& Auditor